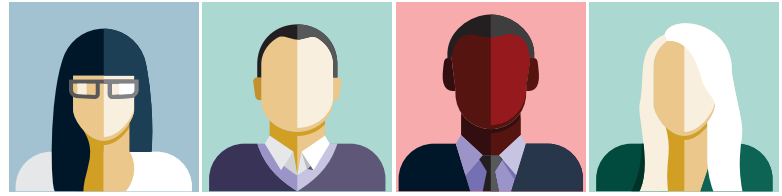


WHY CONGRESS SHOULD PRESERVE

Public Service Loan Forgiveness (PSLF)

FOR GRADUATE AND
PROFESSIONAL STUDENTS



Meet the Class of 2017

They are entering their final year of graduate and professional classes and starting to think about future career options.

PSLF is a great deal for the federal government. Our analysis shows that *after 10 years, the average graduate and professional student borrower will have repaid 91% of the amount they initially borrowed,* and the balance forgiven will be mostly interest.

48%

Society needs graduate and professional students to fill critical public sector jobs.

In fact, 48% of full time workers age 25 to 59 with a graduate degree work in the public sector. Proportionally, people with graduate degrees are more likely to be in the public sector than those with only undergraduate degrees.

-\$1.5
MILLION

But they have a big financial decision to make.

Someone with a graduate degree in the private sector typically starts at a wage \$15K above someone with a graduate degree in the public sector. Over the course of an average full-time career, the accumulated gap in earnings will grow to a staggering \$1.5M.

10
YEARS

Thankfully, PSLF provides a viable path to public service.

PSLF allows graduates to earn forgiveness by working full time in the public sector for 10 years while repaying their loans. Without PSLF, the combination of student debt and low wages could create a formidable barrier to entry.

PSLF enables students to pursue careers that are integral to the health and well being of our society:

#SaveLoan4giveness

- Nurses
- Service Members
- Paramedics
- Social Workers
- Police Officers
- Firefighters
- Teachers
- Prosecutors & Public Defenders
- Caretakers